UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE: American Spectrum Realty, Inc.

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, goverment contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured also state value of security]
D&A Daily Mortgage Fund III, LP c/o Dunham & Assoc Invstmnt 10251 Vista Sorrento Pky #200 San Diego, CA 92121			Dispute	ed \$20,071,241.00
Allen Matkins Leck Gamble Mallory 515 South Figueroa St, 7th Floor Los Angeles, CA 90071-3398		ASDP		\$835,305.00
Faubus Keller L.L.P. 1001 Texas Avenue, 11th Floor Houston, TX 77002		ASROP		\$500,000.00
CIGNA HealthCare Attn: Revenue Management P.O. Box 644546 Pittsburgh, PA 15264-4546		ASMG		\$130,848.54
First Insurance Funding Corporation 450 Skokie Blvd, Suite 1000 Northbrook, IL 60062		ASROP		\$102,395.26
Gainer Donnelly & Desroches 2 Riverway Houston, TX 77056		ASROP		\$101,452.66

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LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

The state of the section of the section	(2)	(3)	(4)	(5)
	Name, telephone number and complete mailing address, including zip code, of		Indicate if claim is contingent,	
	employee, agent, or		unliquidated,	1 11
Name of creditor and complete mailing address, including zip	department of creditor familiar with claim who may be	Nature of claim (trade debt, bank loan,	disputed, or subject to	Amount of claim [if secured also state
code	contacted	goverment contract, etc.)	setoff	value of security]
Polsinelli Shughart PC One East Washington St, Suite 1200 Phoenix, AZ 85004-2568		ASROP		\$64,793.50
EEPB, P.C. 1333 W Loop South, Suite 1400 Houston, TX 77027		ASROP		\$55,500.00
Thompson & Knight LLP 333 Clay Street, Suite 3300 Houston, TX 77002		ASROP		\$55,007.18
Tracy Thomson 2967 Michelson Drive, Ste G240 Irvine, CA 92612		ASROP		\$55,000.00
Carr, Riggs, & Ingram, LLC 4360 Chamblee Dunwoody Rd#		ASROP		\$53,896.80
420 Atlanta, GA 30341				
Donovan & Watkins, LP 1400 Post Oak Blvd., Ste. 200 Houston, TX 77056		ASMG		\$45,453.94
Employment Development Department PO Box 82676 Sacramento, CA 94230-6276		ASMG		\$41,768.95

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LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 2

(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(2)	(3)	(4)	(5)
	Name, telephone number and complete mailing address, including zip code, of	(0)	Indicate if claim is contingent,	(0)
Name of creditor and complete mailing address, including zip code	employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, goverment contract, etc.)	unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
American Spectrum REIT 1, Inc. 2401 Fountain View Dr. Suite 750 Houston, TX 77057	-	ASRA	1	\$41,254.26
Stacey F. Speier 6129 Edloe Houston, TX 77005		ASROP		\$37,000.00
Patrick D. Barrett 132 Pondfield Road #1A Bronxville, NY 10708		ASROP		\$31,949.03
Jerry Love CPA, LLC 3305 N. 3rd Street, Suite 304 Abilene, TX 79603		ASROP		\$31,117.70
Bammelbelt, LP c/o Cindie Keller 2537 South Gessner, Suite #250 Houston, TX 77063		ASROP		\$30,130.50
American Express P.O. Box 650448 Dallas, TX 75265-0448		ASMG		\$28,437.44
Polsinelli Shughart PC One East Washington St, Suite 1200 Phoenix, AZ 85004-2568		ASRM		\$26,396.35

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LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 3

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the	Vice President & General Co	ounsel	of the	Corporation
named as the	debtor in this case, declare under p	enalty of perjury	that I have read th	e foregoing list and that it is true and correct to the
best of my info	rmation and belief.			
Date:/ <i>[</i> /	MARCH 2015	Signature:_	James L. Hurn Vice President &	